Examination of Management's Assertion over Redeemable 1Money Stablecoins and Redemption Assets

Produced for:

1MONEY

1Money Co. and its subsidiaries

With Independent Accountants' Examination Report

As of July 31, 2026

The Network Firm

1Money Co. and its subsidiaries

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July 31, 2026, 11:59:59 PM UTC

INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

Board of Directors and Management
1Money Co. and its subsidiaries

We have examined the assertion of management of 1Money USA, Inc. ("1Money USA") in the accompanying 1Money Redemption Assets Report as of July 31, 2026 at 11:59:59 PM Coordinated Universal Time (the "Report Date and Time"), that:

- The total fair value of Redemption Assets held in segregated, unencumbered blockchain-based wallets and/or accounts for the purpose of satisfying 1Money Stablecoin redemption obligations is equal to or greater than the amount of redeemable 1Money Stablecoins outstanding, in the aggregate; and

- The total natively minted 1Money Stablecoins and the total redeemable 1Money Stablecoins outstanding (Appendix A), the composition of Redemption Assets by asset type (Appendix B), and the comparison of the two (Appendix C) are presented and disclosed in accordance with the American Institute of Certified Public Accountants, 2025 Criteria for the Presentation and Disclosure of Redeemable Tokens Outstanding and the Availability of Assets for Redemption: Specific to Asset-Backed Fiat-Pegged Tokens ("AICPA Stablecoin Criteria").

1Money USA's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants ("AICPA"). Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In performing our risk assessment, we considered and gathered an understanding of 1Money USA's internal controls relevant to the aforementioned assertion, in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of 1Money USA's internal controls. Accordingly, we did not test the operating effectiveness of such controls and express no opinion on such controls.

We direct your attention to the accompanying Supplemental Information to the 1Money Redemption Assets Report for risks and uncertainties related to digital assets and background information provided by management. We have not audited, reviewed, or performed any procedures to provide assurance with respect to this information. Accordingly, we provide no opinion, conclusion, or any other form of assurance with respect to this accompanying Supplemental Information to the 1Money Redemption Assets Report.

Management's assertion addresses only the 1Money Stablecoins and the related Redemption Assets, and does not address any other assets, liabilities, or operations of 1Money USA. Our procedures were limited to management's assertion regarding the 1Money Stablecoins and the related Redemption Assets as of the Report Date and Time. Accordingly, our examination does not extend to, and we express no opinion or any other form of assurance on: the financial position or condition of 1Money USA, its parent, or any of its affiliated entities; the 1Money.com orchestration platform; the 1Money Network; the fund in which the Redemption Assets are held, or that fund's sponsor, manager, or custodians; or any other assets, liabilities, products, or operations of 1Money USA.

We were not engaged to perform and did not perform an examination of 1Money USA's compliance with laws or regulations. We also were not engaged to perform and did not perform an examination of 1Money USA's compliance with its contractual obligations. Management of 1Money USA is responsible for ensuring 1Money USA's terms relating to 1Money Stablecoin token purchases and redemptions and the definitions of purchase and redemption rights applicable as of the Report Date and Time continue to be available to support an understanding of the 1Money Redemption Assets Report.

Our opinion is limited to management's assertion referred to above as of the Report Date and Time specified above. We do not express an opinion or provide any assurance on the Redemption Assets, related activity, or financial or non-financial information as of any other date or time.

In our opinion, management's assertion referred to above is fairly stated, in all material respects, as of the Report Date and Time.

THE NETWORK FIRM LLP

The Network Firm LLP
Miami, Florida

August 20, 2026

1MONEY REDEMPTION ASSETS REPORT

1Money USA, Inc. ("1Money USA") is responsible for the completeness, accuracy, and validity of the 1Money Redemption Assets Report as of July 31, 2026 at 11:59:59 PM Coordinated Universal Time (hereafter the "Report Date and Time").

1USD is a stablecoin pegged to the value of the U.S. Dollar, issued and redeemed by 1Money USA. Branded stablecoins are additional stablecoins pegged to the value of the U.S. Dollar, and may include one or more stablecoins issued and redeemed by 1Money USA. 1Money USA is a wholly owned subsidiary of 1Money Co. Collectively, 1USD and branded stablecoins issued by 1Money USA are defined as "1Money Stablecoins." As of the Report Date and Time, 1USD is the only 1Money Stablecoin issued and outstanding, and no branded stablecoins have been issued.

Management's Assertion

Management of 1Money USA asserts that as of the Report Date and Time:

- The total fair value of Redemption Assets held in segregated, unencumbered blockchain-based wallets and/or accounts for the purpose of satisfying 1Money Stablecoin redemption obligations is equal to or greater than the amount of redeemable 1Money Stablecoins outstanding, in the aggregate; and
- The total natively minted 1Money Stablecoins and the total redeemable 1Money Stablecoins outstanding (Appendix A), the composition of Redemption Assets by asset type (Appendix B), and the comparison of the two (Appendix C) are presented and disclosed in accordance with the American Institute of Certified Public Accountants, 2025 Criteria for the Presentation and Disclosure of Redeemable Tokens Outstanding and the Availability of Assets for Redemption: Specific to Asset-Backed Fiat-Pegged Tokens ("AICPA Stablecoin Criteria")[1].

Summary

The following table summarizes the total redeemable 1Money Stablecoins outstanding, total redemption assets, and the comparison of the two as of the Report Date and Time, which are further disclosed in Appendices A, B, and C.

Report Date	July 31, 2026
Total Redeemable 1Money Stablecoins Outstanding (composition outlined in Appendix A)	135,699
Total Fair Value of Redemption Assets (composition outlined in Appendix B)	$186,866
Surplus (Deficit) (composition outlined in Appendix C)	$51,167

To the best of the knowledge and belief of the undersigned, the information contained in the 1Money Redemption Assets Report and its Appendices as of the Report Date and Time is accurate and complete.

Brian Shroder
Brian Shroder (Aug 20, 2026 09:06:29 GMT+8)

Brian Shroder, Chief Executive Officer
1Money USA, Inc.

08/20/2026

Date

Abhishek Baid
Abhishek Baid (Aug 21, 2026 01:21:17 GMT+5.5)

Abhishek Baid, Chief Financial Officer
1Money USA, Inc.

08/20/2026

Date

[1] https://www.aicpa-cima.com/resources/download/stablecoin-reporting-criteria

1MONEY REDEMPTION ASSETS REPORT

APPENDIX A: TOTAL NATIVELY MINTED AND REDEEMABLE 1MONEY STABLECOINS OUTSTANDING

As of July 31, 2026 at 11:59:59 PM Coordinated Universal Time ("UTC")

As of the Report Date and Time, 1USD is the only 1Money Stablecoin issued and outstanding, and it is minted and redeemed solely on the Ethereum network. The total 1USD redeemable tokens outstanding are eligible for redemption in accordance with the 1Money USA, Inc. U.S. Dollar-Backed Single Currency Pegged Stablecoin Terms and Conditions[2] (the "1Money USA Stablecoin Terms and Conditions") governing 1USD issuance and redemption.

1Money Stablecoin(s)	Issuing Entity	Blockchain Network	Smart Contract Address
1USD	1Money USA, Inc.	Ethereum	0xadd9aCC53930151988BcA76e2db4214bB46F9C54

Only 1Money Stablecoins natively minted on the in-scope blockchain networks and smart contracts identified in this Appendix A, as defined in the 1Money USA Stablecoin Terms and Conditions, are eligible for redemption. Bridged or wrapped tokens created to represent 1Money Stablecoins on other blockchains are not redeemable, are not honored for redemption by 1Money USA, and are not backed by the Redemption Assets described in this report.

The total natively minted token quantity may exceed the redeemable tokens outstanding due to test tokens, time-locked tokens, or tokens that are access-restricted by design and not available for redemption. As of the Report Date and Time, there are no test, time-locked, or access-restricted 1USD tokens that are not available for redemption, and the total natively minted 1USD equals the total redeemable 1USD outstanding.

TOTAL REDEEMABLE 1MONEY STABLECOINS OUTSTANDING

1Money Stablecoin(s)	Ethereum	Total Token Units
A - Total 1Money Stablecoins Natively Minted	**135,699**	**135,699**
1USD	135,699	135,699
B - Less: Temporary Access-Restricted 1Money Stablecoins	**-**	**-**
1USD	-	-
C - Less: Time-Locked 1Money Stablecoins	**-**	**-**
1USD	-	-
D - Less: Permanent Access-Restricted 1Money Stablecoins	**-**	**-**
1USD	-	-
E - Equals: Total Redeemable 1Money Stablecoins Outstanding	**135,699**	**135,699**
1USD	135,699	135,699

All 1Money Stablecoins are redeemable. There are no temporary or permanent non-redeemable 1Money Stablecoins that have been minted.

[2] Available at https://www.1money.com/legal-and-privacy/stablecoin-terms-and-conditions

1MONEY REDEMPTION ASSETS REPORT

APPENDIX B: COMPOSITION OF REDEMPTION ASSETS BY ASSET TYPE

As of July 31, 2026 at 11:59:59 PM Coordinated Universal Time ("UTC")

In accordance with the 1Money USA Stablecoin Terms and Conditions and the applicable investment policy of the issuing entity, the Redemption Assets supporting the 1Money Stablecoins may consist of cash and cash equivalents, U.S. Treasury securities, U.S. government agency debt, repurchase agreements collateralized by U.S. government securities, government money market funds, other investment funds that invest exclusively in the foregoing assets, and tokenized representations of any of the above.

The Redemption Assets are held by 1Money USA in segregated, unencumbered blockchain-based wallets and/or accounts, separate and apart from the corporate assets of 1Money USA, and designated and available for the purpose of satisfying stablecoin redemption obligations. The composition of the Redemption Assets by asset type is summarized in the table below, and the counterparty, valuation, custody arrangements, and related risks are described in the disclosures that follow.

Total Fair Value of Redemption Assets

The total fair value of Redemption Assets supporting the Total Redeemable 1Money Stablecoins Outstanding reported in Appendix A, net of any timing differences, is composed of the following:

Redemption Asset Type	Fair Value (USD)
Tokenized Shares of a U.S. Government Securities Fund, at Net Asset Value	$186,866
Total Redemption Assets Available for Redeemable 1Money Stablecoins Outstanding	**$186,866**

1. Tokenized Shares of a U.S. Government Securities Fund, at Net Asset Value

The Redemption Assets consist of tokenized shares (USTB) of the Invesco Short Duration US Government Securities Fund (the "Fund"), a series of a Delaware statutory trust, tokenized via the Superstate platform. 1Money USA, Inc. holds the USTB tokens directly, under a private placement subscription agreement, in allowlisted blockchain-based wallets segregated from 1Money USA's other wallets and held for the purpose of satisfying 1Money Stablecoin redemption obligations to 1Money Stablecoin holders in the aggregate. The Fund's manager is not a related party of 1Money USA.

Asset Description	CUSIP	Balance	NAV/sh	Fair Value at Report Date and Time
Invesco Short Duration US Government Securities Fund ("USTB")	86851T204	16,738	$11.16	$186,866

The USTB shares are measured at the Fund's net asset value (NAV) per share, which the Fund calculates on a continuous basis. As of the Report Date and Time, 1Money USA, Inc. held 16,738.190763 shares at a NAV per share of $11.164048 (rounded to whole shares and to the nearest cent, respectively, in the table above).

As disclosed by the Fund, the Fund invests in short-duration U.S. Treasury securities, is not registered as an investment company under the Investment Company Act of 1940, is not a money market fund and is not subject to Rule 2a-7, and is not rated by a nationally recognized statistical rating organization; U.S. Treasury securities are backed by the full faith and credit of the United States. The Fund's underlying securities are held by its custodian, BNY Mellon, a U.S. regulated financial institution, and the Fund, its manager, and its custodian are located in the United States. The USTB shares have no stated maturity and are redeemable each market day, subject to the Fund's terms and limitations, with liquidity facilitated through USD or USDC.

The USTB tokens may be held only in allowlisted wallets and are subject to the transfer and redemption restrictions in the Fund's terms. The Redemption Assets are not pledged, rehypothecated, lent, or otherwise encumbered. The Redemption Assets are not bank deposits and are not insured by the FDIC, SIPC, or any other public or private insurer, nor guaranteed by the U.S. government; 1Money USA has not obtained private insurance covering the Redemption Assets.

1MONEY REDEMPTION ASSETS REPORT

APPENDIX C: COMPARISON OF TOTAL REDEMPTION ASSETS TO REDEEMABLE 1MONEY STABLECOINS OUTSTANDING

As of July 31, 2026 at 11:59:59 PM Coordinated Universal Time ("UTC")

The comparison of Redemption Assets available for redeemable 1Money Stablecoins outstanding (Appendix B) and redeemable 1Money Stablecoins outstanding (Appendix A) is presented within the table below:

Description	July 31, 2026
Total Redemption Assets before timing differences	$186,866
Reconciling Item(s): Timing Differences[1]	
1Money Stablecoins purchased but not yet minted	-
1Money Stablecoins burned but funds not yet disbursed	-
Total Redemption Assets Available for Redeemable 1Money Stablecoins Outstanding (Appendix B)	**$186,866**
Less: Redeemable 1Money Stablecoins Outstanding (Appendix A)	**(135,699)**
Final Surplus (Deficit)[2]	**$51,167**

1. The amount of Total Redemption Assets may include funds related to purchases and redemptions that have not yet been processed due to timing differences, and therefore must be accounted for as reconciling items.

2. The 1Money USA Stablecoin Terms and Conditions stipulate that, for each 1Money Stablecoin issued and outstanding, 1Money USA, Inc. holds one U.S. Dollar or an equivalent amount of U.S. Dollar-denominated assets as reserves — a 1:1 asset-backing level. The surplus indicates that the Redemption Assets are held in accordance with this 1:1 backing requirement under the 1Money USA Stablecoin Terms and Conditions.

3. Temporary differences (access-restricted and time-locked 1Money Stablecoins) are presented in Appendix A and were nil as of the Report Date and Time; accordingly, they are not repeated in this comparison.

4. Token quantities and U.S. dollar amounts presented in the summary tables are rounded to the nearest whole token/dollar unless otherwise stated.

SUPPLEMENTAL INFORMATION TO THE 1MONEY REDEMPTION ASSETS REPORT

As of July 31, 2026 at 11:59:59 PM UTC
(No Assurance Provided by the Independent Accountant on These Notes)

1. ABOUT 1MONEY GROUP

1Money Co. is the parent company of a group of entities (collectively, “1Money Group”) that provides stablecoin issuance and related financial services. Its stablecoin-issuing subsidiaries are 1Money USA, Inc. and 1Money Bermuda Ltd. 1Money USA, Inc. is a money services business registered with the U.S. Financial Crimes Enforcement Network (FinCEN) (NMLS ID # 2628653) and is licensed as a money transmitter, or its jurisdictional equivalent, where required in the U.S. states and territories in which it operates. 1Money Bermuda Ltd. is licensed by the Bermuda Monetary Authority as a digital asset business, authorized to operate as a digital asset exchange and services vendor, provide custodial wallet services, act as a payment service provider, and issue, sell, and redeem digital assets. Neither entity is a bank or depository institution; digital assets issued by the 1Money Group are not bank deposits and are not insured by the FDIC, SIPC, or any other insurer.

2. ABOUT 1USD

1USD is a U.S. dollar-pegged payment stablecoin issued and redeemed by 1Money USA, Inc. Each 1USD is designed to maintain a fixed value of one U.S. dollar and is fully backed by U.S. dollar-denominated reserve assets for the purpose of satisfying 1USD redemption obligations. As of the Report Date and Time, 1USD is issued on the Ethereum network.

3. ABOUT 1MONEY BRANDED STABLECOINS

Branded stablecoins are additional U.S. dollar-pegged stablecoins that the stablecoin-issuing subsidiaries of the 1Money Group may issue for third-party brand partners. As of the Report Date and Time, no branded stablecoins have been issued. The brand and certain associated trademarks for branded stablecoins are owned and controlled by third parties that have engaged the stablecoin-issuing subsidiaries of the 1Money Group, as applicable, for branded stablecoin issuance. Redemption Assets supporting any future branded stablecoins issued by 1Money USA, Inc. will be held together with 1USD Redemption Assets within the same custodial arrangements.

4. ABOUT 1MONEY.COM PLATFORM

1Money.com is a stablecoin orchestration platform operated by 1Money USA, Inc. Through the platform, users can receive, purchase, sell, convert, send, and store stablecoins and fiat currencies, with fiat on- and off-ramps across a range of local payment methods and currencies. The platform also offers stablecoin exchange, cross-border payments and remittance, foreign exchange, dedicated virtual accounts, and regulated custody of stablecoins and digital assets.

5. ABOUT 1MONEY NETWORK

The 1Money Network is a blockchain network independently developed and deployed by 1Money Network Technologies Ltd. and designed specifically for stablecoin payments. As described by management, the 1Money Network is designed to support multiple stablecoins across multiple fiat currencies, to settle transactions with near-instant finality, and to charge transaction fees payable in the stablecoin being transferred rather than in a separate network token. The 1Money Network is intended to be interoperable with other blockchain networks through native bridging. As of the Report Date and Time, no 1Money Stablecoins are issued on the 1Money Network, and it is not an in-scope network for this report.

6. RISKS RELATED TO DIGITAL ASSETS GENERALLY

Digital assets may be owned anonymously. While the public keys of digital wallets holding digital assets reside on distributed networks and can be viewed publicly, the ownership of the digital wallets is normally not registered and therefore can be anonymous. Ownership of digital assets is evidenced primarily by the possession of the underlying private key (or "seed phrase"). The possessor of the private key controls the corresponding digital wallet.

(1) *Risk of irreversible transactions*. Transactions for most digital assets that occur on a blockchain are generally irreversible, even if such transactions occur fraudulently or accidentally. If a private key is lost or fraudulently used, the digital assets in the corresponding digital wallet may not be recoverable.

(2) *Regulatory uncertainty*. Legislative and regulatory changes or actions at the state or federal level may change or affect the use, transfer, exchange, and value of digital assets. The effects of any such changes are not determinable as of the date of this report.

Additional risks associated with 1Money Stablecoins and digital assets generally, as well as service-related terms governing the use of 1Money Stablecoins, are presented in the 1Money USA Stablecoin Terms and Conditions[3], Redemption Policy[4], Access Denial Policy[5], Acceptable Use Policy[6], and Stablecoin Risk Disclosures[7].

[3] https://www.1money.com/legal-and-privacy/stablecoin-terms-and-conditions
[4] https://www.1money.com/legal-and-privacy/redemption-policy
[5] https://www.1money.com/legal-and-privacy/access-denial-policy
[6] https://www.1money.com/legal-and-privacy/acceptable-use-policy
[7] https://www.1money.com/legal-and-privacy/stablecoin-risk-disclosures